

Treasury Department,

Bureau of the Mint,

Washington, D. C., June 8, 1899.

R.E.P.

the

First Assistant Postmaster-General,

General Post Office Department,

City.

Sir:-

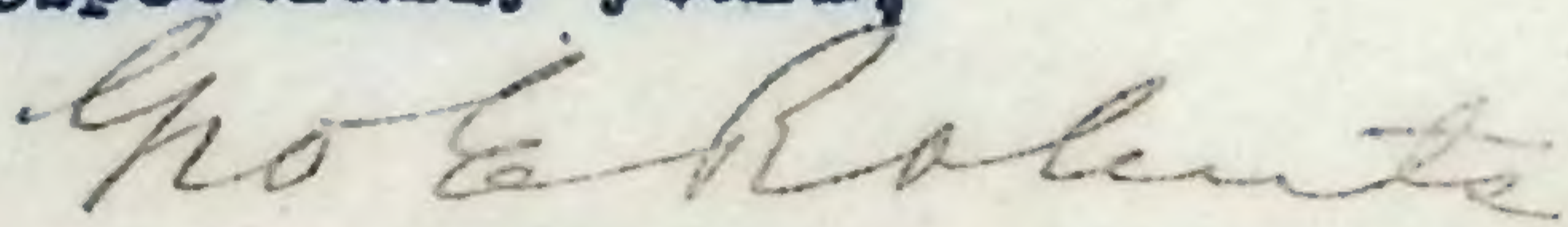
I am endeavoring to obtain information upon which to base an estimate of the amounts and various kinds of money in circulation on the Island of Porto Rico.

In a letter received from Messers De Ford & Co., Fiscal Agents of the United States for the Island of Porto Rico, is the following sentence:-

"We estimate the amount of American money in circulation, at \$50,000.00. This amount would be far larger but for the practice of the Post Office Department of shipping American money received from the sale of money orders instead of bills of exchange. We understand that the amount returned to the United States in this way has been very large. The exact figures can probably be obtained from the Post Office Dept."

Statements are being obtained from the Postmaster-General showing the amount of money that has been carried to the Island for the payment of troops, hence, it is very desirable to ascertain how much of this has been returned to the United States, in the form of Money Orders.

Respectfully yours,



Director of the Mint.

Treasury Department,
Bureau of the Mint,
Washington, D.C.

June 8, 1899.

To the
First Assistant Postmaster-General,
General Post Office Department,
[Washington] City.

Sir:-

I am endeavoring to obtain information upon which to base an estimate of the amounts and various kinds of money in circulation in the Island of Porto Rico.

In a letter received from Messers De Ford & Co., Fiscal Agents of the United States for the Island of Porto Rico, is the following sentence:-

“We estimate the amount of American money in circulation, at \$750,000.00. This amount would be far larger but for the practice of the Post Office Department of shipping American money received from the sale of money orders instead of bills of exchange. We understand that the amount returned to the United States in this way has been very large. The exact figures can probably be obtained from the Post Office Dept.”

Statements are being obtained from the [Army] Paymaster-General showing the amount of money that has been carried to the Island for the payment of troops, hence, it is very desirable to ascertain how much of this has been returned to the United States, in the form of Money Orders.

Respectfully yours,
[Signature] George E. Roberts
Director of the Mint.